



## Industrial Development Grant Fund

### Description

The Indiana Economic Development Corporation (IEDC) provides financial support for infrastructure improvements in conjunction with projects creating jobs and generating capital investment in Indiana.

This grant provides money to local governments for off-site infrastructure projects associated with an expansion of an existing Indiana company or the location of a new facility in Indiana. State funding through the IDGF program must be matched by a combination of local government and company financial support.

The IDGF is established by I.C. 5-28-25.

### Calculation of Grant Amount

Applicants will be reviewed on the number and quality of jobs being created, the community's economic need, a local match of funding, and capital investment being made by the company. Typically this grant does not exceed fifty percent (50%) of the total project costs.

### Indiana Economic Development Corporation

Business Development Division  
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Tel: 317-232-8800  
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[www.iedc.in.gov](http://www.iedc.in.gov)

### Eligibility

The grant may be awarded to communities or other eligible applicants which have a commitment letter from representatives of the affected industry/industries indicating their plans to locate or expand a facility.

Eligible applicants include the following entities:

City  
Town  
County  
Special taxing district  
Nonprofit corporation  
Corporation established under I.C. 23-17 for the purpose of distributing water for domestic and industrial use  
Regional water, sewage, or solid waste district  
Conservancy district that includes in its purpose the distribution of domestic water or the collection and treatment of waste

An economic development commission is established under I.C. 36-7-12.

Programs in which eligible entities may qualify for include:

Construction of airports, airport facilities, and tourist attractions;  
Construction, extension, or completion of:  
-Sanitary sewer lines, storm sewers, and other related drainage facilities;  
-Waterlines;  
-Roads and storms;  
-Sidewalks;  
-Rail spurs and sidings; and  
-Information and high technology infrastructure  
Leasing, purchase, construction, repair, and rehabilitation of property, both real and personal; and  
Preparation of surveys, plans, and specifications for the construction of publicly owned and operated facilities, utilities, and services